CITY OF REDMOND ORDINANCE NO. 2726

OF ΑN ORDINANCE OF THE CITY REDMOND, WASHINGTON, LEVYING PROPERTY TAXES FOR THE REDMOND FOR FISCAL THE COMMENCING JANUARY 1, 2014, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE ΤО CARRY ON GENERAL OPERATIONS

WHEREAS, the City Council of Redmond, Washington has properly given notice of public hearings held on June 19, 2012, October 16, 2012, and November 20, 2012, to consider the City of Redmond's biennial expense budget for the 2013-2014 biennium, pursuant to RCW 84.55.120; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Redmond requires a levy in the amount of \$22,968,614, which includes an increase in property tax revenue from the previous year beyond that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest; and

WHEREAS, the City Council in the course of considering the budget for the 2013-2014 biennium has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the City Council has agreed to roll back the property tax levy by \$543,200 to lessen the impact of the voter-approved annexation into the King County Library District.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

General Tax Levy for 2014. An increase in Section 1. the regular levy is hereby authorized for the 2014 regular levy in the amount of \$223,625 which is a percentage increase of one percent from the previous year. This increase is exclusive of addition additional revenue resulting from the of construction and improvements to property and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made. Including the increase stated above and inclusive of the addition of new construction, the value of state assessed property, annexations and refunds there shall be and is hereby levied current taxes of \$22,968,614 the purpose of which is to discharge the expected expenses and obligations of the City.

In the event King County provides updated levy limit information after the passage of this ordinance, the levy provided herein shall be automatically adjusted to reflect such information so that the total sum levied shall not exceed the increase authorized by the levy lid lift approved by voters for

public safety and parks and such other amounts authorized by law.

Section 2. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes hereby levied shall be collected and paid to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

Section 3. Majority Approval. This ordinance was passed by a majority of the entire Council.

Section 4. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this ordinance.

Section 5. Effective Date. This ordinance shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title, or as otherwise provided by law.

ADOPTED by the Redmond City Council this 3rd day of December, 2013.

CITY OF REDMOND

MAYOR, JOHN MARCHIONE

ATTEST/AUTHENTICATED:

CITY CLERK, MICHELLE M. HART, MMC

(SEAL)

APPROVED AS TO FORM:

JAMES HANEY

FILED WITH THE CITY CLERK: November 19, 2013 PASSED BY THE CITY COUNCIL: December 3, 2013

SIGNED BY THE MAYOR:

PUBLISHED: EFFECTIVE DATE:

ORDINANCE NO: 2726

December 3, 2013

December 9, 2013

December 14, 2013

YES: Allen, Carson, Flynn, Margeson, Myers, Stilin, Vache